Robert Dowling Resume

Overview

After 22 years, I retired from my position as the executive director of Community Home Trust in January 2020. Community Home Trust (CHT) is a nonprofit provider of affordable housing in Chapel Hill, NC. CHT's primary business is selling homes using a 99-year ground lease, thus allowing those homes to remain affordable in perpetuity. CHT also administers the inclusionary housing programs of both Chapel Hill and Carrboro. More recently, CHT began offering rental housing when they acquired a tax credit rental property late 2017. That acquisition allowed us to begin developing expertise in the provision of affordable rental housing to very low-income households.

Relevant employment background

Executive Director of Community Home Trust

Working with the board of directors, I led the establishment of the community land trust (CLT), which entails conveying homes using a 99-year ground lease. We began selling homes using the CLT model in June 2000. In 2001, the Town Council in Chapel Hill initiated their inclusionary housing program and required developers to sell the affordable homes to CHT. I led the Town's efforts to negotiate deals with developers. As a result of inclusionary housing, CHT's inventory of affordable homes grew quickly and now stands at 267 homes.

As the ED, I pursued organizational development and evolution. In 2007, we initiated a stewardship program that enables CHT homes to be well maintained over time. Over the next ten years we became more expert at selling homes, working with owners to maintain homes, and in preparing homebuyers to be successful.

In 2017, I led the due diligence required to acquire a 58-unit tax credit development and closed the deal on the last day of 2017. In 2019, I secured \$460,000 of grant funds from a private foundation and the local governments to solidify the finances of the rental development.

Housing program manager at Hayti Development Corporation

HDC was a nonprofit corporation, located in downtown Durham, dedicated to redevelopment of the historic Hayti community. I established the organization's affordable housing rehab program, in which I managed contractors, project finance and sales of rehabilitated homes.

Retail banking officer at Citibank Savings Bank, Chicago, IL

I specialized in mortgage lending and working with higher-wealth customers.

Corporate Lending Officer at Irving Trust Company in New York

After several years in operations, I completed the credit training program and worked with financial institutions throughout the country.

Education

BA in Liberal Arts from Hofstra University MBA in Finance from New York University

References

Kevin Foy, Former Mayor of Chapel Hill (2001 – 2009)

Loryn Clark, Executive Director of Housing and Community for the Town of Chapel Hill

Roger Stancil, Former Town Manager of Chapel Hill (2006 – 2018)

Mary Jean Seyda, CEO of CASA, a housing nonprofit based in Raleigh, NC

Roger Perry, President of East West Partners in Chapel Hill

Michael Parker, Chapel Hill Town Council member (2015 – present)

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